



Equitable Facilities Fund is a national nonprofit social impact fund dedicated to allowing high-impact charter schools maximize their resources for students.

## Maximizing Potential

A common challenge to operating high-quality public charter schools is a lack of low-cost, long-term, fixed-rate facility financing. We're committed to helping highly effective schools grow and establish permanent roots with loan rates that are automatically subsidized with philanthropic capital.

## How We Are Different

Our team of finance experts and veteran charter school operators puts students and schools first. We use philanthropic funding to offer more affordable long-term financing than the bond market and other direct lenders; we don't require reserve funds or equity contributions; and we keep closing costs low.

### What Do We Offer Schools?\*

- 30-35 year, fixed-rate loans
- Subsidized interest rates
- Minimal transaction fees
- No debt reserve fund
- Up to 100% of project costs
- Loans of \$5M – \$50M
- Available to high-performing public charter schools across the U.S.

## An EFF Loan Saves A School \$150,000+ Per Year\*

	Short - Term	Tax - Exempt Bond	EFF Loan
Sample Project Cost	\$15,000,000	\$15,000,000	\$15,000,000
Term	7 years	30 years	30 years
Rate	5.00%	4.00%	3.25%
Cost of Issuance/Reserve Fund	\$645,000	\$1,600,000	\$300,000
Equity Requirement	\$3,000,000	\$0	\$0
<b>Annual Debt Service</b>	<b>\$1,255,000</b>	<b>\$959,000</b>	<b>\$806,000</b>

\*Rates and terms may vary and are subject to change; restrictions may apply.