

FACILITY FINANCING TO HELP EXCELLENT SCHOOLS MAKE A BIGGER DIFFERENCE FOR STUDENTS



EQUITABLE FACILITIES FUND

Equitable Facilities Fund is a national nonprofit social impact fund dedicated to helping high-impact charter schools maximize their resources for students.



MAXIMIZING POTENTIAL

A common challenge preventing high-quality charter schools from serving more families is a lack of timely, low-cost, long-term, fixed-rate facility financing. We're committed to addressing this lack of affordable facility financing for highly effective charter schools – with loan rates that are automatically subsidized by philanthropic capital donated to our fund.



HOW WE ARE DIFFERENT

Equitable Facilities Fund uses philanthropic funding to offer more affordable loans than the bond market and the vast majority of banks. We aim to keep closing costs below 2% of par value compared to the sector median of 4.3%.

WHAT DO WE OFFER SCHOOLS?*

- + 30-year, fixed-rate loans
- + Subsidized interest rates
- + Minimal transaction fees
- + No debt reserve fund
- + Up to 100% of project costs
- + Loans of \$5 million-\$25 million
- + Available to high-performing school across the U.S.

AN EFF LOAN SAVES A SCHOOL \$100,000+ PER YEAR*

	Bank Loan	Tax-Exempt Bond	EFF Loan
Sample Project Cost	\$10,000,000	\$10,000,000	\$10,000,000
Term	7 years	30 years	30 years
Rate	5.50%	4.75%	4.25%
Cost of Issuance/Reserve Fund	\$450,000	\$1,450,000	\$200,000
Equity Requirement	\$1,000,000	\$0	\$0
Annual Debt Service	\$874,000	\$724,000	\$608,000

* Rates and terms are subject to change and restrictions may apply.

Interested in learning more? Whether you're a charter school leader or simply interested in our work, we'd love to hear from you. Please contact:

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